

# **Co-operative Federation of Victoria Ltd**

(Incorporated under the Victorian Co-operation Act 1981)



## **ANNUAL REPORT**

**For year ended 30 June 1997**

Registered Office  
RMB 1282, Langa Road, BLAMPYED, VICTORIA, 3364  
Telephone: (03) 5345 7466 Facsimile: (03) 5348 3253

# **Co-operative Federation of Victoria Ltd**

## **MISSION**

**To develop and promote the Co-operative Movement as a means of satisfying the economic and social needs of people.**

## **OBJECTIVES**

1. Help improve the performance of member co-operatives in the provision of services to their members.
2. Make representations to government on legislation and policies to facilitate the development of co-operatives.
3. Promote co-operatives to the public.
4. Facilitate and promote the formation of co-operatives.
5. Educate co-operative members and the community at large in co-operative principles and practices.
6. Facilitate co-operation between co-operatives.

# CO-OPERATIVE FEDERATION OF VICTORIA LTD

## Report from the Board of Directors

### The Board

Your Board met on 6 occasions (5 ordinary and 1 extraordinary meeting) during 1996/97. During the year, Mr Daniel McMullan and Mr Kenneth Chester resigned as directors. Mr Graeme Andrews, Ms Elizabeth Pearcey and Mr Geoff Johnston were appointed to fill casual vacancies.

The attendances at board meetings by those directors holding office at 30 June, 1997 are as follows: *J. Gill* attended 6 out of 6 meetings; *G. Andrews*, 0 out of 1; *D. Griffiths*, 6 out of 6; *B. Harford*, 3 out of 6; *V. Hughes*, 6 out of 6; *G. Johnston*, 3 out of 4; *V. Ogier*, 3 out of 6; and *E. Pearcey*, 1 out of 1. At the board meeting following the 1996 annual meeting, Mr. John Gill was re-elected chairman.

### Membership

During the year, 12 co-operatives were admitted to membership; Architeam Co-operative Ltd, Ballarat Taxis Co-operative Ltd, Central Sires Co-operative Ltd, Geelong Radio Cabs Co-operative Ltd, Hopetoun Community Hotel Co-operative Society Ltd, Muslim Community Co-operative Ltd, Phoenix Management Co-operative Ltd, Rural Industries Co-operative Ltd, Terang & District Co-operative Society Ltd, Victorian Venison Producers' Co-operative Ltd, Warm Corners Co-operative Ltd and Wombat Co-operative Ltd.

During the year, the shares of twenty seven unfinancial members at 30 June, 1996 were cancelled. Of the Federation's 62 members at 30 June, 1997, 59 had paid the 1996/97 annual subscription.

### Finances

The Federation concluded the financial year with an operating profit of \$2,895 before income tax, compared to \$7,631 for the previous year. Total revenue declined by 4% to \$52,429, with income from book sales, interest and seminar fees lower than the previous year. Income from member subscriptions increased by 16%. Expenses increased by 5.4% on the previous year, with most of the increase attributed to increased expenditure on legislation consultancy fees.

### Member Services

During the year the board established a business advisory committee to review member services. Due to lack of interest from members, the telephone savings scheme was discontinued. The committee is preparing a strategic plan for the Federation to the year 2000.

### Legislation

During the year, the Victorian Parliament passed the *Co-operatives Act 1996*. The new act would not have been developed without the continual lobbying and work of the Federation. In an equally significant development, the other state and territory governments agreed in October 1996 to substantially adopt the Victorian act as part of a new national scheme for co-operatives. The Commonwealth Government also agreed to amend the Corporations Law to enable co-operatives to trade with interstate members without being subject to the Law. The Federation consulted members on the content of the new act and liaised with other state federations and the Victorian Office of Fair Trading on the drafting of the act. The Federation has initiated an information program on the new act for the benefit of members.

### Activities consistent with the Federation's objectives

#### *To help improve the performance of member co-operatives:*

- Provided advice and assistance to 28 members.
- Published articles in the Federation's newsletter *Victorian Co-operative News* on how the changes to co-operatives legislation will affect co-operatives.
- Informed members of the availability of an ex-director protection package.
- Promoted and sold co-operative publications from the U.K. Plunkett Foundation.

#### *To make representations to government on legislation and policies to facilitate the development of co-operatives:*

- Prepared submissions and made representations to the Office of Fair Trading on the content of new co-operatives legislation for Victoria.
- Prepared a submission to the Minister for Fair Trading on proposed changes to the *Associations Incorporation Act 1981*.
- Made representations to the following State Government Ministers:
  - (i) Minister for Roads concerning the continued reversal of VicRoads to recognise co-operatives as incorporated bodies for the purpose of registering motor vehicles;
  - (ii) Minister for Housing over the government's preference for public companies to manage public housing;
  - (iii) Minister for Fair Trading on co-operative legislation issues;
  - (iv) Minister for Natural Resources & Environment promoting forestry co-operatives.
- Made representations to the State Opposition seeking their support for the new act.
- Supported the Co-operatives Council of Australia's efforts in defeating a Commonwealth Government budget measure to remove a certain tax concession for co-operatives.
- Maintained relations with the Co-operatives Unit, Office of Business Affairs.

#### *To promote co-operatives to the public:*

- Released two further discussion papers on new co-operative opportunities; *Opportunities for Co-operatives in Farm Forestry* and *Opportunities for Co-operatives in Health Care*. Two other discussion papers on fuel purchasing co-operatives and consumer purchasing co-operatives will be released in 1997/98.
- Established with Co-operative Energy Ltd an Electric Co-operative Taskforce to investigate the feasibility of establishing electricity purchasing co-operatives.
- Held seminars on electricity and health care co-operatives.
- Endorsed an email news service established by Co-operative Energy Ltd.
- Agreed to jointly sponsor a Rural Communities Conference in 1997/98.

#### *To facilitate and promote the formation of co-operatives:*

- Dealt with enquires from the public on the requirements for forming a co-operative.

#### *To educate members and the community at large on co-operative principles and practices:*

- Published three editions of the Federation's newsletter, the *Victorian Co-operative News* and distributed to financial members, their directors, and other selected co-operatives.
- Organised presentations on Victorian co-operatives to delegations from Iran and the Slovak Republic.
- Organised a meeting between the Australian Stock Exchange and selected members.

#### *To facilitate co-operation between co-operatives:*

- Promoted the services of member co-operatives to other members.
- Participated in meetings of Co-operatives Council of Australia

## CO-OPERATIVE FEDERATION OF VICTORIA LTD

### BOARD OF DIRECTORS

at 30 June, 1997

#### DIRECTORS:

John Gill (Chairman)

Graeme Andrews

David Griffiths

Bernie Harford

Vern Hughes

Geoff Johnston

Valerie Ogier

Elizabeth Pearcey

#### DELEGATE OF:

*Victorian Producers' Co-operative Co. Ltd*

*South Gippsland A.B. Co-operative Ltd*

*Co-operative Energy Ltd*

*Genetics Australia Co-operative Society Ltd*

*South Kingsville Health Services Co-operative Ltd*

*Eastern Suburbs Rental Housing Co-operative Ltd*

*Purchasing Victoria Co-operative Ltd*

*Phoenix Management Co-operative Ltd*

#### SECRETARY:

Anthony (Tony) Gill

#### SOLICITOR:

Corrs Chambers Westgrath

#### AUDITOR:

Prowse Perrin & Twomey  
20 Lydiard Street South  
Ballarat, Victoria, 3350  
Telephone: (03) 5331 3711

## CO-OPERATIVE FEDERATION OF VICTORIA LTD

### DIRECTORS' REPORT

To the members,

Your Directors submit their report, together with the audited accounts of the Federation for the year ended 30 June 1997.

#### DIRECTORS

(a) The Directors in office as at the date of this report are:

John Gill (Chairman)  
David Griffiths  
Bernie Harford  
Vern Hughes  
Valerie Ogier  
Geoff Johnston  
Graeme Andrews  
Elizabeth Pearcey

#### PRINCIPAL ACTIVITIES

(b) The principal activities of the Federation in the course of the financial year were:

- Making representations to the Victorian Government and the Opposition and maintaining relations with the Office of Fair Trading;
- Holding consultation seminars on a draft co-operatives bill;
- Prepared submissions to the Victorian Government on the draft bill;
- Achieving bipartisan support for the *Co-operatives Act 1996*;
- Reviewing draft regulations under the new act and model rules prepared by Office of Fair Trading;
- Continuation of a research project on new co-operative initiatives;
- Publishing the *Victorian Co-operative News*;
- Promoting co-operatives in the press and through a brochure;
- Developing services for use by members;
- Providing advice and assistance to members;
- Participating in meetings of the Co-operatives Council of Australia;
- Fostering co-operation between member co-operatives.

#### SIGNIFICANT CHANGES

There were no significant changes in the nature of those activities during that period.

#### RESULTS FOR THE YEAR

(c) The net amount of the profit of the Federation for the financial year after provision for income tax was \$2,471.

#### RESERVES, PROVISIONS

- (d) The amounts and particulars of material transfers to or from reserves or provisions during the financial year was \$230, comprising:
- i) The share monies of unfinancial members at 30 June, 1996 amounting to \$270 was transferred from Share Capital to the Forfeited Share Reserve.
  - ii) Three ex-members renewed membership, resulting in \$30 being transferred from the Forfeited Share Reserve to Share Capital.
  - iii) One ex-member donated their share monies, and \$10 was transferred from the Forfeited Share Reserve to the operating account.

#### SHARES & DEBENTURES

- (e) Shares were not issued pursuant to a prospectus during the financial year. Debentures were not issued pursuant to a prospectus during the financial year.

#### DIVIDENDS

- (f) The Directors recommend that no amount should be paid by way of dividend. No amount has been paid or declared by way of dividend since the end of the previous financial year.

#### BAD AND DOUBTFUL DEBTS

- (g) The Directors (before the Profit and Loss Account and Balance Sheet were made out) have taken reasonable steps to ascertain what action has been taken in relation to writing off of bad debts and the making of provision for doubtful debts and have caused all known bad debts to be written off and an adequate provision for doubtful debts to be made.
- (h) The Directors at the date of this report are not aware of any circumstances which would render the amount written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent.

#### CURRENT ASSETS

- (i) The Directors (before the Profit and Loss Account and Balance Sheet were made out) have taken reasonable steps to ascertain whether any current assets (other than current assets to which paragraph (g) applies) were unlikely to realise in the ordinary course of business their value as shown in the accounting records of the Federation and have caused those assets to be written down to an amount that they might be expected to realise.
- (j) The Directors at the date of this report are not aware of any circumstances which would render the values attributed to the current assets in the accounts misleading.

#### CHARGES AND CONTINGENT LIABILITIES

- (k) There exists at the date of this report
- (i) No charge on the assets of the Federation which has arisen since the end of the financial year and secures the liabilities of any other person;
  - (ii) No contingent liability which has arisen since the end of the financial year.
- (l) No contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Federation to meet its obligations when they fall due.

#### MATERIAL & UNUSUAL ITEMS & EVENTS

- (m) The Directors at the date of this report are not aware of any circumstances not otherwise dealt with in this report or accounts which would render any amount stated in the accounts misleading.
- (n) The results of the Federation's operations during the financial year were not in the opinion of the Directors substantially affected by any item, transaction or event of a material and unusual nature.

#### EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

- (o) There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the Federation's operations for the next succeeding financial year.

#### SHARE OPTIONS

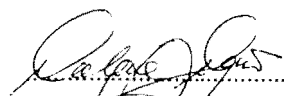
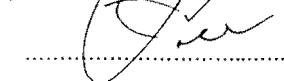
- (p) The Federation has not during the course of the year or since the end thereof granted to a person an option to have issued to him/her shares in the Federation.

#### DIRECTORS' BENEFITS & CONTRACTS

- (q) Since the end of the previous financial year, a Director of the Federation has not received or become entitled to receive a benefit, by reason of a contract made by the Federation with the Director or with a firm of which he/she is a member or with a company in which he/she has a substantial financial interest.

This report is made in accordance with a resolution of the Board and is signed for and on behalf of the Directors.

Signed at Melbourne on the 21<sup>st</sup> day of August, 1997.

 ..... Director Valerie COIER  
 ..... Director John G. L. L.

21 Lyford Street South, Ballarat (Postal Address: P.O. Box 65, Ballarat, 3353)  
Telephone: (03) 5341 3711 Facsimile: (03) 5341 7980 DX 15036

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CO-OPERATIVE FEDERATION OF VICTORIA LTD**

**Scope**

We have audited the accounts being the Statement by Directors, Profit and Loss Account and Balance Sheet and Notes to Accounts of Co-operative Federation of Victoria Ltd for the year ended 30 June, 1997. The Federation's directors are responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the Federation.

Our audit has been conducted in accordance with Australian Auditing Standard to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and the Co-operation Act 1981, so as to present a view which is consistent with our understanding of the Federation's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion:

- a) we have obtained all the information and explanations required.
- b) the accounts of Co-operative Federation of Victoria Ltd are properly drawn up on accordance with the provisions of the Co-operation Act 1981 (as amended) so as to give a true and fair view, in accordance with the accounting policies described in Note 1 to the financial statements, of:
  - i. the state of affairs of the Federation as at 30 June, 1997 and of its results for the year ended on that date, and
  - ii. the other matters required by Section 130 of that Act to be dealt with in the accounts.
- c) the accounts are properly drawn up in accordance with applicable Accounting Standards and other mandatory professional reporting requirements with the exception that Accounting Standards AASB 1026 (Statement of Cash Flows) and AASB 1008 (Accounting for Leases) have not been adopted, and

- d) the accounting records and other records and registers required by that Act to be kept by the Federation have been properly kept in accordance with the provisions of that Act.

Ballarat  
22<sup>nd</sup> August, 1997

*Prowse Perrin & Twomey*  
.....  
PROWSE, PERRIN & TWOMEY  
Certified Practising Accountants

*Tim Bunning*  
.....  
Tim Bunning (Partner)

**CO-OPERATIVE FEDERATION OF VICTORIA LTD**

RMB 1282 Langs Road, Blampied, Victoria, 3364

Telephone: (03) 5345 7466 Fax: (03) 5348 3253

**1996/97 FINANCIAL YEAR****DIRECTORS' STATEMENT**

In the opinion of the Directors the accompanying Profit and Loss Account for the year ended 30 June, 1997 is drawn up so as to give a true and fair view of the Profit of the Federation for the financial year, and the Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Federation at the end of the financial year.

Signed at Melbourne this 21st day of August, 1997 in accordance with a resolution of Directors.

**Director****Director****STATEMENT BY PRINCIPAL ACCOUNTING OFFICER**

I, Anthony Gill, being principal accounting officer in charge of the preparation of the accompanying Accounts of the Co-operative Federation of Victoria Ltd., state that to the best of my knowledge and belief, the accompanying Accounts give a true and fair view of the matters required by Section 130 of the *Co-operation Act 1981* of Victoria, to be dealt with in the Accounts.

Signed at Melbourne this 21st day of August, 1997.

Anthony Gill  
**Principle Accounting Officer**

**BALANCE SHEET****AS AT 30 JUNE, 1997**

Notes	1997 \$	1996 \$
<b><u>CURRENT ASSETS</u></b>		
Cash on Hand	100	83
Cash at Bank		
Commonwealth Bank	3,752	1,581
Commonwealth Bank - Term Deposits	15,000	-
IOOF - Term Deposits	24,589	39,385
Stock of Publications	998	1,320
<b>TOTAL CURRENT ASSETS</b>	<b>44,439</b>	<b>42,369</b>
<b><u>NON-CURRENT ASSETS</u></b>		
Investments - Asia Pacific Co-operative		
Training Centre Ltd Shares (at cost)	-	10
Community Enterprise Network	10	-
MAV Corporate Shares (at cost)	10	10
Office Furniture and Equipment (at WDV)	1,001	1,286
Future Income Tax Benefit	3 49	62
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,070</b>	<b>1,368</b>
<b><u>TOTAL ASSETS</u></b>	<b>45,509</b>	<b>43,737</b>
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors	763	510
Provision for Income Tax	3 411	1,443
Unearned Income	15,000	15,000
<b>TOTAL LIABILITIES</b>	<b>16,174</b>	<b>16,953</b>
<b><u>NET ASSETS</u></b>	<b>29,335</b>	<b>26,784</b>
<b><u>SHAREHOLDERS EQUITY</u></b>		
Share Capital	4 630	780
Forfeited Share Reserve	5 390	160
Statutory Reserve	316	316
Retained Profits	27,999	25,528
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>29,335</b>	<b>26,784</b>

The accompanying notes form part of the accounts.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE, 1997

	Notes	1997 \$	1996 \$
Operating Profit before Income Tax	2	2,895	7,631
Income Tax Expense/(Benefit) Attributable to Operating Profit	3	424	(1,000)
Operating Profit After Income Tax		2,471	8,631
Retained profits at the beginning of the Financial Year		25,528	16,897
Retained Profits at the end of the Financial Year		27,999	25,528

OPERATING STATEMENT

YEAR ENDED 30 JUNE, 1997

	Notes	1997 \$	1996 \$
<u>INCOME</u>			
Dividends Received		500	-
Donations Received		10	-
Grants Received		15,000	15,000
Fees Received		215	3,347
Interest Received		1,942	2,708
Commissions Received		281	267
Membership Subscriptions		30,464	26,268
Publication Sales		2,781	6,002
Sundry Income		1,052	837
		52,245	54,429
<u>EXPENSES</u>			
Accounting Fees		845	800
Administration Fees		40	90
Advertising and Promotion		-	955
Auditors Remuneration	2	1,340	2,140
Banking Charges		141	133
Catering		-	77
Conferences and Seminars		1,794	5,128
Consultants Fees		29,185	20,640
Depreciation		384	64
Equipment Repairs & Maintenance		230	-
Fax Expenses		334	833
Freight		499	1,047
Insurance - Fidelity		120	120
Interest Paid - Banking		9	-
Library Resources		460	276
Leasing Charges		2,421	202
Photocopier Expenses		112	3,666
Postage		1,717	1,634
Printing and Publishing		919	698
Room Hire		1,833	1,544
Stationery and Office Supplies		1,030	700
Statutory Fees		-	51
Stock Purchases		1,329	2,642
Subscriptions and Memberships		-	400
Sundry Expenses		86	15
Telephone		3,467	2,034
Travel		1,055	909
		49,350	46,798
<u>OPERATING PROFIT</u>		2,895	7,631

The accompanying notes form part of the accounts.

The accompanying notes form part of the accounts.



**CO-OPERATIVE FEDERATION OF VICTORIA LTD**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**YEAR ENDED 30 JUNE, 1997**

**1. Statement of Accounting Policies**

**a) Basis of Accounting**

The Co-operative Federation of Victoria Ltd is not a reporting entity because in the Directors' opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs, and these accounts are therefore a "Special Purpose Financial Report" that has been prepared solely to meet the Co-operation Act 1981 requirements to prepare accounts.

The accounts have been prepared in accordance with the applicable Accounting Standards and other mandatory professional reporting requirements and the requirements of the Co-operation Act 1981 with the exception that Accounting Standards AASB 1026 (Statement of Cash Flows) and AASB 1008 (Accounting for Leases) have not been adopted.

The accounts have been prepared under the historical cost convention and, therefore, do not take into account changing money values or, except where stated, the current value of monetary assets.

The accounting policies adopted are consistent with those applied in the previous year.

**b) Plant and Equipment**

Plant and equipment are included at cost. All assets are depreciated over their useful lives by the straight line method.

**c) Income Tax**

The Co-operative Federation of Victoria Ltd adopts the liability method of tax-effect accounting whereby the income tax expense shown in the profit and loss account is based on the operating profit before income tax adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expenses are included in the determination of operating profit before income tax and taxable income, are brought to account as either a provision for deferred income tax or an asset described as future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable. Future income tax benefits relating to timing differences are not brought to account unless realisation of the asset is assured beyond reasonable doubt.

**CO-OPERATIVE FEDERATION OF VICTORIA LTD**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**YEAR ENDED 30 JUNE, 1997**

	1997 \$	1996 \$
<b>2. Operating Profit</b>		
Operating profit before Income Tax has been determined after:		
Charging as Expense		
Auditors' remuneration		
(i) auditing of accounts - current year	550	510
- previous year under accrual	15	-
(ii) other services	<u>775</u>	<u>1,630</u>
<b>3. Income Tax Expense</b>		
a) The prima face tax payable on operating profit is reconciled to the income tax provided in the accounts as follows:		
Operating Profit before Income Tax	2,895	7,631
<u>Less</u> Exempt Income	(30,862)	(27,520)
<u>Add</u> Expenses incurred in deriving Exempt Income	29,108	23,867
Non Allowable Items	<u>-</u>	<u>30</u>
Taxable Income	<u>1,141</u>	<u>4,008</u>
Tax effect at 36%	411	1,443
Decrease in Future Income Tax Benefit	13	42
Over provision of Income Tax in prior years	<u>-</u>	<u>(2,485)</u>
<b>Income Tax Expense/(Benefit)</b>	<u>424</u>	<u>(1,000)</u>
b) The Income Tax expense/(benefit) comprises amounts set aside as:		
Provision for Income Tax Payable	411	1,443
Future Income Tax Benefit	13	42
Over provision of Income Tax in prior years	<u>-</u>	<u>(2,485)</u>
	<u>424</u>	<u>(1,000)</u>
Future Income Tax Benefit relates to:		
• Timing Differences	<u>49</u>	<u>62</u>

CO-OPERATIVE FEDERATION OF VICTORIA LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS

YEAR ENDED 30 JUNE, 1997

	1997 \$	1996 \$
<b>4. Share Capital</b>		
Issued capital: 315 (1996: 390 ) shares	<u>630</u>	<u>780</u>
<b>5. Movement in Reserves</b>		
Forfeited Share Reserve		
Net transfer from Share Capital	<u>230</u>	<u>40</u>

**6. Related Party Information**

The Directors who held office during the financial year were John Gill, Kenneth Chester\*, Jean Evans\*, David Griffiths, Bernie Harford, Vern Hughes, Daniel McMullan\*, Valerie Ogier, Ian Rissstrom\*, Geoff Johnston, Graeme Andrews and Elizabeth Pearcey.

(\*Directors who retired prior to the date of these accounts).

**Co-operative Federation of Victoria Ltd**

**List of members at 30 June, 1997**

Abalone Fishermen's Co-operative Ltd  
 Architeam Co-operative Ltd  
 Ballarat Community Education Centre Co-operative Society Ltd  
 Ballarat Taxis Co-operative Ltd  
 Bonlac Foods Limited  
 Central Sires Co-operative Ltd  
 Chelsea Bayside Rental Housing Co-operative Ltd  
 Co-operative Energy Ltd  
 Cobden Artificial Breeders Co-operative Ltd  
 Colac Herd Improvement Co-operative Ltd  
 Community Enterprise Network Co-operative Ltd  
 Consolidated Herd Improvement Services Co-operative Ltd  
 Down To Earth (Victoria) Co-operative Ltd  
 Eastern Suburbs Rental Housing Co-operative Ltd  
 Emerald & District Co-operative Society Ltd  
 Essendon Rental Housing Co-operative Ltd  
 Euroa Co-operative Society Ltd  
 Footscray Rental Housing Co-operative Ltd  
 Frankston Rental Housing Co-operative Ltd  
 Geelong Radio Cabs Co-operative Ltd  
 Genetics Australia Co-operative Society Ltd  
 Gippsland Tip Truck Hiring Co-operative Ltd  
 Green Lands Co-operative Ltd  
 Herd Improvement Co-operative (Maffra) Ltd  
 Hopetoun Community Hotel Co-operative Society Ltd  
 Macalister Research Farm Co-operative Ltd  
 Macaulay Community Credit Co-operative Ltd  
 Monash University Co-operative Bookshop Ltd  
 Moonee Creek Co-operative Ltd  
 Moorabin Rental Housing Co-operative Ltd  
 Mulki Co-operative Ltd  
 Murray Goulburn Co-operative Co. Ltd  
 Muslim Community Co-operative (Australia) Ltd  
 North Geelong Rental Housing Co-operative Ltd  
 Phoenix Management Co-operative Ltd  
 Purchasing Victoria Co-operative Ltd  
 Ruach Community Co-operative Ltd  
 Rupnorth Co-operative Ltd  
 Rural Industries Co-operative Ltd  
 San Remo Fisherman's Co-operative Society Ltd  
 Skye Children's Co-operative Ltd  
 South Barwon Rental Housing Co-operative Ltd  
 South Gippsland A.B. Co-operative Ltd  
 South Kingsville Health Services Co-operative Ltd  
 South West Association of Co-operatives Ltd  
 Southern Energy Co-operative Ltd  
 Terang & District Co-operative Society Ltd  
 Timboon Herd Improvement Co-operative Ltd  
 Toora & District A.B. Co-operative Ltd  
 Urban Camp Melb Co-operative Ltd  
 Victorian Producers' Co-operative Co. Ltd  
 Victorian Venison Producers' Co-operative Ltd  
 Warm Corners Co-operative Ltd  
 Wathaurong Aboriginal Co-operative Ltd  
 Waverley Trading Co-operative Ltd  
 West Gippsland Herd Improvement Co-operative Ltd  
 Wholefoods Co-operative Ltd  
 Wombat Co-operative Ltd  
 Y.C.W. Co-operative Society Ltd